

VILLAGE OF OXFORD, NEBRASKA

**BUDGET FORM AND INDEPENDENT
ACCOUNTANT'S COMPILATION REPORT**

Year Ending September 30, 2021

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Chairman and Board Members
Village of Oxford, Nebraska

Management is responsible for the accompanying financial forecasts of the Village of Oxford, which comprise forecasted information for the years ended September 30, 2021 and 2020, included in the accompanying prescribed form and the related summary of significant forecast assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management also is responsible for the accompanying historical financial statements of the Village of Oxford, which comprise the financial information for the year ended September 30, 2019, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the forecast or the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial forecasts and historical financial statements included in the accompanying prescribed form.

The financial forecasts and historical financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Budget Act, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

SHAREHOLDERS:

Robert D. Almquist
Phillip D. Maltzahn
Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback
Joseph P. Stump
Kyle R. Overturf
Tracy A. Cannon

1203 W 2nd Street
P.O. Box 1407
Grand Island, NE 68802
P 308-381-1810
F 308-381-4824
EMAIL cpa@gjcpas.com

Management has elected to omit the summary of significant accounting policies and substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant forecast assumptions. If the omitted summary of significant accounting policies and disclosures were included in the forecast, they might influence the user's conclusions about the Village's results of operations for the forecast periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

This report is intended solely for the information and use of management of the Village of Oxford and the State of Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

AMGL, P.C.

Grand Island, Nebraska
August 31, 2020

**2020-2021
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

Village of Oxford
TO THE COUNTY BOARD AND COUNTY CLERK OF
Furnas/Harlan County

This budget is for the Period October 1, 2020 through September 30, 2021

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	99,989.87	Property Taxes for Non-Bond Purposes
\$	29,000.00	Principal and Interest on Bonds
\$	128,989.87	Total Personal and Real Property Tax Required

Projected Outstanding Bonded Indebtedness as of October 1, 2020
(As of the Beginning of the Budget Year)

Principal	\$	640,000.00
Interest	\$	66,417.00
Total Bonded Indebtedness	\$	706,417.00

\$ 23,188,928 **Total Certified Valuation (All Counties)**
*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2019 through June 30, 2020?

YES NO

If YES, Please submit Interlocal Agreement Report by September 20th.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2019 through June 30, 2020?

YES NO

If YES, Please submit Trade Name Report by September 20th.

County Clerk's Use ONLY

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information

Budget Due by 9-20-2020

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

Village of Oxford in Furnas/Harlan County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2018 - 2019 (Column 1)	Actual/Estimated 2019 - 2020 (Column 2)	Adopted Budget 2020 - 2021 (Column 3)
1	Net Cash Balance	\$ 1,926,250.00	\$ 1,757,417.00	\$ 2,597,925.11
2	Investments	\$ 1,273,556.00	\$ 1,329,277.00	\$ 820,000.00
3	County Treasurer's Balance	\$ 7,279.00	\$ 10,834.00	\$ 10,834.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)	\$ -	\$ -	\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 3,207,085.00	\$ 3,097,528.00	\$ 3,428,759.11
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 132,482.95	\$ 119,419.49	\$ 127,712.87
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 365.02	\$ 350.00	\$ 365.00
9	State Receipts: MIRF	\$ -	\$ -	\$ -
10	State Receipts: Highway Allocation and Incentives	\$ 113,837.21	\$ 114,317.41	\$ 105,396.00
11	State Receipts: Motor Vehicle Fee	\$ 8,587.87	\$ 8,042.73	\$ 8,000.00
12	State Receipts: State Aid	\$ -	\$ -	
13	State Receipts: Municipal Equalization Aid	\$ 59,358.70	\$ 60,553.34	\$ 67,569.76
14	State Receipts: Other	\$ -	\$ -	\$ -
15	State Receipts: Property Tax Credit	\$ 6,334.61	\$ 6,400.00	
16	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
17	Local Receipts: Motor Vehicle Tax	\$ 15,864.50	\$ 15,700.00	\$ 15,635.00
18	Local Receipts: Local Option Sales Tax	\$ 112,554.74	\$ 121,453.12	\$ 119,000.00
19	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
20	Local Receipts: Other	\$ 1,998,154.18	\$ 1,892,615.80	\$ 2,039,389.08
21	Transfers In of Surplus Fees	\$ 93,450.46	\$ 84,941.84	\$ 91,350.00
22	Transfers In Other Than Surplus Fees	\$ 206,331.63	\$ 66,394.32	\$ 71,205.00
23	Proprietary Function Funds (Only if Page 6 is Used)	\$ -	\$ -	\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 5,954,406.87	\$ 5,587,716.05	\$ 6,074,381.82
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 2,856,878.87	\$ 2,158,956.94	\$ 3,110,147.28
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 3,097,528.00	\$ 3,428,759.11	\$ 2,964,234.54
27	Cash Reserve Percentage			145%
PROPERTY TAX RECAP		Tax from Line 6		\$ 127,712.87
		County Treasurer Commission at 1%		\$ 1,277.00
		Total Property Tax Requirement		\$ 128,989.87

Village of Oxford in Furnas/Harlan County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	<u>Property Tax Request</u>	
General Fund	\$ 99,989.87	
Bond Fund	\$ 29,000.00	
_____ Fund		
_____ Fund		
Total Tax Request	** \$ 128,989.87	

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

<u>Special Reserve Fund Name</u>	<u>Amount</u>	
Enterprise Funds	\$ 1,895,875.00	
Street Fund	\$ 84,048.00	
Debt Service Fund	\$ 51,236.00	
Other Special Revenue Funds	\$ 568,202.00	
Total Special Reserve Funds	\$ 2,599,361.00	
Total Cash Reserve	\$ 2,964,234.54	
Remaining Cash Reserve	\$ 364,873.54	
Remaining Cash Reserve %	18%	

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
<u>Electric</u>	<u>General</u>
Amount: \$	60,000.00

Reason: Surplus fees

Transfer From:	Transfer To:
<u>Water</u>	<u>General</u>
Amount: \$	31,350.00

Reason: Surplus fees

Transfer From:	Transfer To:
_____	_____
Amount: \$	

Reason:

Village of Oxford in Furnas/Harlan County

Line No.	2020-2021 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 59,000.00	\$ -	\$ 3,000.00	\$ -	\$ -	\$ 62,000.00
3	Public Safety - Police and Fire	\$ 105,150.00	\$ 5,000.00	\$ 24,200.00	\$ 7,200.00	\$ -	\$ 141,550.00
4	Public Safety - Other	\$ 31,500.00	\$ -	\$ 277,500.00	\$ -	\$ -	\$ 309,000.00
5	Public Works - Streets	\$ 142,560.00	\$ 10,000.00	\$ 12,000.00	\$ 35,705.16	\$ -	\$ 200,265.16
6	Public Works - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Public Health and Social Services	\$ 59,780.00	\$ 3,000.00	\$ 500.00	\$ -	\$ -	\$ 63,280.00
8	Culture and Recreation	\$ 114,350.00	\$ 1,000.00	\$ 61,300.00	\$ -	\$ -	\$ 176,650.00
9	Community Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Miscellaneous	\$ 181,630.00	\$ 13,650.00	\$ 45,000.00	\$ 32,590.00	\$ 71,205.00	\$ 344,075.00
11	Business-Type Activities:						
12	Airport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Nursing Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility	\$ 826,780.00	\$ 100,000.00	\$ 19,500.00	\$ -	\$ 60,000.00	\$ 1,006,280.00
16	Solid Waste	\$ 178,910.00	\$ -	\$ 246,500.00	\$ -	\$ -	\$ 425,410.00
17	Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Wastewater	\$ 93,700.00	\$ -	\$ 31,583.00	\$ 77,647.12	\$ -	\$ 202,930.12
19	Water	\$ 93,340.00	\$ 47,517.00	\$ 6,500.00	\$ -	\$ 31,350.00	\$ 178,707.00
20	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 1,886,700.00	\$ 180,167.00	\$ 727,583.00	\$ 153,142.28	\$ 162,555.00	\$ 3,110,147.28

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Oxford in Furnas/Harlan County

Line No.	2019-2020 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 51,476.52	\$ -	\$ 2,385.47	\$ -	\$ -	\$ 53,861.99
3	Public Safety - Police and Fire	\$ 83,086.60	\$ 4,834.08	\$ 21,681.90	\$ 6,947.64	\$ -	\$ 116,550.22
4	Public Safety - Other	\$ 20,537.53	\$ -	\$ 1,381.90	\$ -	\$ -	\$ 21,919.43
5	Public Works - Streets	\$ 123,563.59	\$ 9,988.00	\$ 4,974.31	\$ 35,705.16	\$ -	\$ 174,231.06
6	Public Works - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Public Health and Social Services	\$ 51,359.01	\$ -	\$ 4,168.00	\$ -	\$ -	\$ 55,527.01
8	Culture and Recreation	\$ 91,899.43	\$ 67,307.24	\$ 18,717.00	\$ -	\$ -	\$ 177,923.67
9	Community Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Miscellaneous	\$ 182,645.27	\$ -	\$ -	\$ 33,065.00	\$ 66,394.32	\$ 282,104.59
11	Business-Type Activities:						
12	Airport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Nursing Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility	\$ 764,698.71	\$ -	\$ 21,321.17	\$ -	\$ 60,000.00	\$ 846,019.88
16	Solid Waste	\$ 152,994.64	\$ -	\$ -	\$ -	\$ -	\$ 152,994.64
17	Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Wastewater	\$ 82,665.18	\$ -	\$ 5,250.00	\$ 78,804.55	\$ -	\$ 166,719.73
19	Water	\$ 82,680.38	\$ -	\$ 3,482.50	\$ -	\$ 24,941.84	\$ 111,104.72
20	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Proprietary Function Funds					\$ -	\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 1,687,606.86	\$ 82,129.32	\$ 83,362.25	\$ 154,522.35	\$ 151,336.16	\$ 2,158,956.94

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Oxford in Furnas/Harlan County

Line No.	2018-2019 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 50,664.47	\$ -	\$ 5,640.00	\$ -	\$ 97,941.65	\$ 154,246.12
3	Public Safety - Police and Fire	\$ 95,146.64	\$ -	\$ 6,042.00	\$ 6,947.64	\$ -	\$ 108,136.28
4	Public Safety - Other	\$ 22,494.95	\$ -	\$ -	\$ -	\$ -	\$ 22,494.95
5	Public Works - Streets	\$ 127,195.47	\$ 10,872.00	\$ 442,965.59	\$ -	\$ -	\$ 581,033.06
6	Public Works - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Public Health and Social Services	\$ 57,685.55	\$ -	\$ -	\$ -	\$ -	\$ 57,685.55
8	Culture and Recreation	\$ 106,297.90	\$ -	\$ 53,276.42	\$ -	\$ -	\$ 159,574.32
9	Community Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Miscellaneous	\$ 1,315.37	\$ -	\$ -	\$ 33,510.00	\$ 108,389.98	\$ 143,215.35
11	Business-Type Activities:						
12	Airport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Nursing Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility	\$ 991,343.58	\$ 85,099.00	\$ 7,279.63	\$ -	\$ 60,000.00	\$ 1,143,722.21
16	Solid Waste	\$ 175,444.70	\$ -	\$ 2,285.25	\$ -	\$ -	\$ 177,729.95
17	Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Wastewater	\$ 91,908.65	\$ -	\$ -	\$ 79,484.53	\$ -	\$ 171,393.18
19	Water	\$ 86,365.00	\$ -	\$ 17,832.44	\$ -	\$ 33,450.46	\$ 137,647.90
20	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Proprietary Function Funds					\$ -	\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 1,805,862.28	\$ 95,971.00	\$ 535,321.33	\$ 119,942.17	\$ 299,782.09	\$ 2,856,878.87

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Village of Oxford
ADDRESS	PO Box 385
CITY & ZIP CODE	Oxford 68967
TELEPHONE	308-824-3511
WEBSITE	n/a

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Neal McInturf	Becky Calderone	Tracy A. Cannon, CPA
TITLE /FIRM NAME	Chairperson	Clerk	AMGL, P.C.
TELEPHONE	308-962-6721	308-824-3511	308-381-1810
EMAIL ADDRESS	nmcinturf@agvalley.com	bcalderone.beck@gmail.com	tcannon@gicpas.com

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

Village of Oxford in Furnas/Harlan County

2020-2021 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	128,989.87
Motor Vehicle Pro-Rate	(2)	\$	365.00
In-Lieu of Tax Payments	(3)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))		\$	35,000.00
LESS: Amount Spent During 2019-2020	(4)	\$	35,000.00
LESS: Amount Expected to be Spent in Future Budget Years	(5)	\$	-
Amount to be included as Restricted Funds (Cannot Be A Negative Number)	(6)	\$	-
Motor Vehicle Tax	(7)	\$	15,635.00
Local Option Sales Tax	(8)	\$	119,000.00
Transfers of Surplus Fees	(9)	\$	91,350.00
Highway Allocation and Incentives	(10)	\$	105,396.00
MIRF	(11)	\$	-
Motor Vehicle Fee	(12)	\$	8,000.00
Municipal Equalization Fund	(13)	\$	67,569.76
Insurance Premium Tax	(14)	\$	-
Nameplate Capacity Tax	(15)	\$	-
TOTAL RESTRICTED FUNDS (A)	(16)	\$	536,305.63

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	10,000.00
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)	(17)		
Agrees to Line (6).	(18)	\$	-
Allowable Capital Improvements	(19)	\$	10,000.00
Bonded Indebtedness	(20)	\$	29,000.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	\$	-
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$	46,350.00
Public Safety Communication Project (Statute 86-416)	(23)	\$	-
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	\$	-
Judgments	(25)	\$	-
Refund of Property Taxes to Taxpayers	(26)	\$	-
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	\$	-
TOTAL LID EXCEPTIONS (B)	(28)	\$	85,350.00

**TOTAL RESTRICTED FUNDS
For Lid Computation
(To Line 9 of the Lid Computation Form)**

To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28

\$ **450,955.63**

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

Village of Oxford in Furnas/Harlan County

2020-2021 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted	
Street improvements	\$	10,000.00

Total - Must agree to Line 17 on Lid Support Page 8

\$ 10,000.00

Municipality Levy Limit Form

Village of Oxford in Furnas/Harlan County

Municipality Levy

Personal and Real Property Tax Request	(1)		128,989.87
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	29,000.00	
Interest Free Financing (Public Airports)	(5)	0.00	
	(6)	<u>0.00</u>	
Total Levy Exemptions	(7)		<u>29,000.00</u>
Tax Request Subject to Levy Limit	(8)		99,989.87
Valuation	(9)		<u>23,188,928</u>
Municipality Levy Subject to Levy Authority	(10)		0.431197
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.000000
Community Redevelopment Authority	(12)		0.064686
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)	<input type="text"/>	
Off Street Parking District Levy	(15)	<input type="text" value="0.000000"/>	0.000000
Other	(16)		<u>0.000000</u>
Total Levy for Compliance Purposes			<u><u>0.495883</u></u> (A)

Levy Authority

Municipality Levy Limit			0.450000
Municipality property taxes designated for interlocal agreements		<input type="text" value="11,594"/>	0.050000
Total Municipality Levy Authority			<u><u>0.500000</u></u> (B)

Note: (A) must be less than (B) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

Village of Oxford
IN
Furnas/Harlan County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 8th day of September 2020, at 6:30 o'clock P.M., at the Village Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2018-2019 Actual Disbursements & Transfers	\$ 2,856,878.87
2019-2020 Actual/Estimated Disbursements & Transfers	\$ 2,158,956.94
2020-2021 Proposed Budget of Disbursements & Transfers	\$ 3,110,147.28
2020-2021 Necessary Cash Reserve	\$ 2,964,234.54
2020-2021 Total Resources Available	\$ 6,074,381.82
Total 2020-2021 Personal & Real Property Tax Requirement	\$ 128,989.87
Unused Budget Authority Created For Next Year	\$ 2,930.44

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 99,989.87
Personal and Real Property Tax Required for Bonds	\$ 29,000.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 8th day of September 2020, at 6:30 o'clock P.M., at the Village Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2019	2020	Change
Operating Budget	2,743,029.87	3,110,147.28	13%
Property Tax Request	\$ 129,182.09	\$ 128,989.87	0%
Valuation	23,036,423	23,188,928	1%
Tax Rate	0.560773	0.556256	-1%
Tax Rate if Prior Tax Request was at Current Valuation	0.557085		

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

REPORTING PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020

Village of Oxford

Furnas/HarlanCounty

SUBDIVISION NAME		COUNTY	
Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	Amount Used as Lid Exemption (Column 4)
Furnas County	7/1/19 - 6/30/20	Law enforcement	\$ 46,350.00
Oxford Rural Fire Board	12/5/2012 until terminated	Ambulance and fire service	
City of Franklin	1/1/20 - 12/31/20	Trash service	
Village of Orleans	10/1/19 - 11/11/19	Trash service	
Village of Stanford	5/1/20 - 5/1/21	Trash service	
Southern Valley Schools	7/1/19 - 7/1/20	Trash service	
Nebraska Municipal Power Pool	August 2018 until terminated	Assist in maintaining adequate monthly records as set forth by the current Nebraska Department Of Environmental Quality operating permit	
Harlan County	7/1/19 - 6/30/20	Law enforcement	
League Association of Risk Management	10/1/19 - 9/30/20	Insurance coverage	

Total Amount used as Lid Exemption \$ 46,350.00

See Independent Accountant's Compilation Report and Summary of Significant Forecast Assumptions

CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH

(format for all political subdivisions other than a) sanitary improvement districts in existence five years or less, and b) community colleges, and c) school districts)

TAX YEAR 2020

(certification required annually)

To: OXFORD VILLAGE

TAXABLE VALUE LOCATED IN THE COUNTY OF HARLAN COUNTY, NE

Name of Political Subdivision	Subdivision Type	Value attributable to Growth	Total Taxable Value
OXFORD VILLAGE GENERAL	City/Municipality (DIST11)	\$67,450	\$7,161,122
OXFORD VILLAGE BOND	City/Municipality (DIST11)	\$0	\$7,161,122

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I, Harlan County, NE County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509 and § 13-518.

Kim Fouts

(signature of county assessor)



08/14/2020

(date)

CC: County Clerk, Harlan County, NE County

CC: County Clerk where district is headquartered, if different county, Harlan County, NE County

Note to Political Subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

*{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less, and
b) community colleges, and c) school districts}*

TAX YEAR 2020

{certification required on or before August 20th, of each year}

TO: OXFORD VILLAGE
PO BOX 384
OXFORD NE 68967

TAXABLE VALUE LOCATED IN THE COUNTY OF: FURNAS

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
OXFORD CITY	City/Village	3,430	16,027,806

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I MELODY CRAWFORD, FURNAS County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Melody Crawford
(signature of county assessor)

8-11-2020
(date)

CC: County Clerk, FURNAS County
CC: County Clerk where district is headquarter, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

VILLAGE OF OXFORD, NEBRASKA

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

For the Years Ending September 30, 2021 and 2020

Forecast results for years ending September 30, 2021 and 2020, were based on actual results from previous years, determined or anticipated additional requirements for the years ending September 30, 2021 and 2020, and input from management.

The forecast presents, to the best of management's knowledge and belief, the expected revenue and expenditures of the Village of Oxford for the forecast periods. Accordingly, the forecast reflects management's judgment as of August 31, 2020, the date of this forecast, of expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.