

**2018-2019
STATE OF NEBRASKA
GENERAL BUDGET FORM**

Oxford Community Redevelopment Authority

TO THE COUNTY BOARD AND COUNTY CLERK OF
Furnas/Harlan County

This budget is for the Period October 1, 2018, through September 30, 2019

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	15,000.00
	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
\$	15,000.00
	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of October 1, 2018

	Principal	-
	Interest	-
\$	Total Bonded Indebtedness	-

23,341,804
Total General Fund Certified Valuation (All Counties)
(Certification of Valuation(s) from County Assessor MUST be attached)

County Clerk's Use ONLY

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509
Telephone: (402) 471-2111 FAX: (402) 471-3301
Website: www.auditors.nebraska.gov
Questions - E-Mail: Deann.Haeffner@nebraska.gov

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
(If YES, Board Minutes MUST be Attached)
 YES NO
If YES, Column 2 **MUST** contain **ACTUAL** Numbers.

If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2017 through June 30, 2018?
 YES NO

If YES, Please attach *Interlocal Agreement Report by September 20, 2018.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2017 through June 30, 2018?
 YES NO

If YES, Please attach *Trade Name Report by September 20, 2018.*

Submission Information

Budget Due by 9-20-2018

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

Oxford Community Redevelopment Authority in Furnas/Harlan County

Line No.	TOTAL ALL FUNDS	Actual 2016 - 2017 (Column 1)	Actual/Estimated 2017 - 2018 (Column 2)	Adopted Budget 2018 - 2019 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Beginning Net Cash Balance	\$ 38,098.00	\$ 50,435.00	\$ 55,914.00
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ 1,716.00	\$ 612.00	\$ 612.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 39,814.00	\$ 51,047.00	\$ 56,526.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 11,876.00	\$ 11,713.00	\$ 14,705.88
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To Lid Supporting Schedule, page 4)	\$ 34.00	\$ 26.00	\$ 35.00
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 667.00	\$ 741.00	\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax (To Lid Supporting Schedule, page 4)	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ -	\$ -	\$ -
15	Transfers In Of Surplus Fees (To Lid Supporting Schedule, page 4)	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 52,391.00	\$ 63,527.00	\$ 71,266.88
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 1,344.00	\$ 100.00	\$ 100.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ 6,901.00	\$ 71,120.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ -	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 1,344.00	\$ 7,001.00	\$ 71,220.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 51,047.00	\$ 56,526.00	\$ 46.88
31	Cash Reserve Percentage			47%
PROPERTY TAX RECAP				
Tax from Line 6				\$ 14,705.88
County Treasurer's Commission at 2% of Line 6				\$ 294.12
Total Property Tax Requirement				\$ 15,000.00

Oxford Community Redevelopment Authority in Furnas/Harlan County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 15,000.00
Sinking Fund	
Bond Fund	\$ -
Total Tax Request	** \$ 15,000.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Fund

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below amounts being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	-

Total Cash Reserve	\$ 46.88
Remaining Cash Reserve	\$ 46.88
Remaining Cash Reserve %	47%

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____	Transfer To: _____
Reason: _____	Amount: _____

Transfer From: _____	Transfer To: _____
Reason: _____	Amount: _____

Transfer From: _____	Transfer To: _____
Reason: _____	Amount: _____

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME Oxford CRA
ADDRESS PO Box 385
CITY & ZIP CODE Oxford, 68967
TELEPHONE 308-824-3511
WEBSITE _____

BOARD CHAIRPERSON _____
NAME Neal McInturf
TITLE / FIRM NAME Chairperson
TELEPHONE 308-824-3511
EMAIL ADDRESS nminturf@agvalley.com

CLERK/TREASURER/SUPERINTENDENT/OTHER _____
PREPARER _____
Becky Calderone
Tracy A. Cannon, CPA
TREASURER _____
Treasurer
TELEPHONE 308-824-3511
EMAIL ADDRESS calderone.becky@gmail.com
Almquist, Maltzahn, Galloway & Luth PC
308-381-1810
tcannon@gjcpas.com

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

Board Chairperson

Clerk / Treasurer / Superintendent / Other

Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

Oxford Community Redevelopment Authority in Furnas/Harlan County

2018-2019 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	15,000.00
Motor Vehicle Pro-Rate	(2)	\$	35.00
In-Lieu of Tax Payments	(3)	\$	-
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From 2017-2018 Lid Exceptions, Line (10))		\$	29,190.00 (5)
LESS: Amount Spent During 2017-2018		\$	6,901.00 (6)
LESS: Amount Expected to be Spent in Future Budget Years		\$	22,289.00 (7)
Amount to be included as Restricted Funds (<u>Cannot</u> be a Negative Number)	(8)	\$	-
Nameplate Capacity Tax	(8a)	\$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$	15,035.00
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Lid Exceptions

Capital Improvements Budgeted (Purchase of Real Property and Improvements on Real Property)		\$	37,324.00 (10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>) Agrees to Line (7).		\$	22,289.00 (11)
Allowable Capital Improvements	(12)	\$	15,035.00
Bonded Indebtedness	(13)		
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) (Fire Districts & Hospital Districts Only)	(14)		
Interlocal Agreements/Joint Public Agency Agreements	(15)		
Public Safety Communication Project - Statute 86-416 (Fire Districts Only)	(16)		
Payments to Retire Bank Loans and Other Financial Instruments - Agreed to before 7/1/99 (Fire Districts Only) OR Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(17)		
Judgments	(18)		
Refund of Property Taxes to Taxpayers	(19)		
Repairs to Infrastructure Damaged by a Natural Disaster	(20)		

TOTAL LID EXCEPTIONS (B)	(21)	\$	15,035.00
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TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 21</i>	\$	-
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Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

Oxford Community Redevelopment Authority
in
Furnas/Harlan County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2018-2019

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2017-2018 Restricted Funds Authority = Line (8) from last year's Lid Computation Form 7,213.89
Option 1 - (1)

OPTION 2 - *Only use if a vote was taken at a townhall meeting last year to exceed Lid for one year*

Line (1) of 2017-2018 Lid Computation Form		Option 2 - (A)
Allowable Percent Increase Less Vote Taken (From 2017-2018 Lid Computation Form Line (6) - Line (5))		Option 2 - (B) %
Dollar Amount of Allowable Increase Excluding the vote taken Line (A) X Line (B)		Option 2 - (C)
Calculated 2017-2018 Restricted Funds Authority (Base Amount) = Line (A) Plus Line (C)		Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

6,260.00	/	22,754,109.00	=	0.03	%
2018 Growth per Assessor		2017 Valuation		Multiply times 100 To get %	

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE 1.00 %
(4)

5	/	5	=	100.00	%
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body at Meeting		Must be at least .75 (75%) of the Governing Body	

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

Oxford Community Redevelopment Authority
 in
Furnas/Harlan County

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER
APPROVED % INCREASE _____ %
 (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) 3.50 %
 (6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 252.49
 (7)

Total Restricted Funds Authority = Line (1) + Line (7) 7,466.38
 (8)

Less: Restricted Funds from Lid Supporting Schedule -
 (9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 7,466.38
 (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
 YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
 MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Oxford Community Redevelopment Authority in Furnas/Harlan County

2018-2019 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted	
Community development projects	\$	37,324.00

Total - Must agree to Line 10 on Lid Support Page 4

\$ 37,324.00

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Oxford Community Redevelopment Authority
IN
Furnas/Harlan County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 6th day of September 2018, at 7:00 o'clock P.M. at Village Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Becky Calderone

	Clerk/Secretary
2016-2017 Actual Disbursements & Transfers	\$ 1,344.00
2017-2018 Actual/Estimated Disbursements & Transfers	\$ 7,001.00
2018-2019 Proposed Budget of Disbursements & Transfers	\$ 71,220.00
2018-2019 Necessary Cash Reserve	\$ 46.88
2018-2019 Total Resources Available	\$ 71,266.88
Total 2018-2019 Personal & Real Property Tax Requirement	\$ 15,000.00
Unused Budget Authority Created For Next Year	\$ 7,466.38
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 15,000.00
Personal and Real Property Tax Required for Bonds	\$ -

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CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than a) sanitary improvement districts in existence five years or less,
and b) community colleges, and c) school districts}

TAX YEAR 2018

{certification required annually}

To: OXFORD VILLAGE

TAXABLE VALUE LOCATED IN THE COUNTY OF HARLAN COUNTY, NE

Name of Political Subdivision	Subdivision Type	Value attributable to Growth	Total Taxable Value
OXFORD VILLAGE GENERAL	City/Municipality	\$6,260	\$6,840,801
OXFORD VILLAGE BOND	City/Municipality	\$6,260	\$6,840,801

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I, Harlan County, NE County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509 and § 13-518.

Kym Fouts

(signature of county assessor)



08/16/2018

(date)

CC: County Clerk, Harlan County, NE County

CC: County Clerk where district is headquartered, if different county, Harlan County, NE County

Note to Political Subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

*{formal for all political subdivisions other than
a) sanitary improvement districts in existence five years or less, and
b) community colleges, and c) school districts}*

TAX YEAR 2018

{certification required on or before August 20th, of each year}

TO:
OXFORD VILLAGE
PO BOX 384
OXFORD NE 68067

TAXABLE VALUE LOCATED IN THE COUNTY OF: FURNAS

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
OXFORD CITY	City/Village	0	16,501,003

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I MELODY CRAWFORD, FURNAS County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Melody L Crawford
(signature of county assessor)

8-10-18
(date)

CC: County Clerk, FURNAS County
CC: County Clerk where district is headquarter, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

OXFORD COMMUNITY REDEVELOPMENT AUTHORITY, NEBRASKA

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

Year Ending September 30, 2019

Forecast results for the budget for the year ending September 30, 2019, were based on actual results from previous years, determined or anticipated additional requirements for the year ending September 30, 2019, and input from the governing board.

The forecast presents, to the best of the board's knowledge and belief, the expected revenue and expenditures of the Oxford Community Redevelopment Authority for the forecast period. Accordingly, the forecast reflects the board's judgment as of August 24, 2018, the date of this forecast, of expected conditions and its expected course of action. The assumptions disclosed herein are those that the board believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.