A G E N D A
Special Meeting
Village of Oxford Board of Trustees
Tuesday September 8, 2020 – 6:30 P.M.

Pledge of Allegiance

Roll Call (to establish the presence of a quorum)

Neal McInturf Clint McQuiston Scott Hamilton Chad Cunningham Mike Minarik

Call to Order: Board Chairman Neal McInturf – 6:30 p.m.

Open Meetings Act – There is one current copy of the Open Meetings Act posted on the east wall of the meeting room just north of the vault door.

No action may be taken unless a description of the specific topic to be discussed has been stated on the agenda 24 hours prior to the convened meeting.

2 .Open Village Budget Hearing
- Approve FY 2020-2021 Budget as proposed
- Ordinance #456 – TO ADOPT THE BUDGET STATEMENT TO BE TERMED THE ANNUAL APPROPRIATION BILL; TO APPROPRIATE SUMS FOR NECESSARY EXPENSES AND LIABILITIES; TO PROVIDE FOR AN EFFECTIVE DATE TAB 1
- **Approval of 1% increase page 9 (#3)**
- Close Village Budget Hearing

3. Open CRA Budget Hearing
- Approve FY 2020-2021 Budget as proposed
- Ordinance #457– TO ADOPT THE BUDGET STATEMENT TO BE TERMED THE ANNUAL APPROPRIATION BILL; TO APPROPRIATE SUMS FOR NECESSARY EXPENSES AND LIABILITIES; TO PROVIDE FOR AN EFFECTIVE DATE TAB 2
- **Approval of 1% increase page 5 (#3)**
- Close CRA budget hearing

4. Open Special Hearing to set final Tax Request
- Resolution 2020-09-08 (1) establishing FY 2020-2021 property tax for the Village of Oxford TAB 3
- Resolution 2020-09-08 (2) establishing FY 2020-2021 property tax for the Oxford Community Redevelopment Authority TAB 4
- Close Special Hearing

Adjourn _____ p.m.

VILLAGE OF OXFORD, NEBRASKA

BUDGET FORM AND INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Year Ending September 30, 2021

AMGL
CPAs & Advisors

SHAREHOLDERS:
Robert D. Almquist
Phillip D. Maltzahn
Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback
Joseph P. Stump
Kyle R. Overturf
Tracy A. Cannon

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Chairman and Board Members
Village of Oxford, Nebraska

Management is responsible for the accompanying financial forecasts of the Village of Oxford, which comprise forecasted information for the years ended September 30, 2021 and 2020, included in the accompanying prescribed form and the related summary of significant forecast assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management also is responsible for the accompanying historical financial statements of the Village of Oxford, which comprise the financial information for the year ended September 30, 2019, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the forecast or the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial forecasts and historical financial statements included in the accompanying prescribed form.

The financial forecasts and historical financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Budget Act, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

1203 W 2nd Street
P.O. Box 1407
Grand Island, NE 68802
P 308-381-1810
F 308-381-4824
EMAIL cpa@glcpas.c

A PROFESSIONAL CORPORATION

Wealth Management, LLC Registered Investment Advisor, is affiliated with AMGL, P.C. and offers wealth management and investment advisory services.

Management has elected to omit the summary of significant accounting policies and substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant forecast assumptions. If the omitted summary of significant accounting policies and disclosures were included in the forecast, they might influence the user's conclusions about the Village's results of operations for the forecast periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

This report is intended solely for the information and use of management of the Village of Oxford and the State of Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

AMGL, P.C.

Grand Island, Nebraska
August 31, 2020

2020-2021
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

Village of Oxford

TO THE COUNTY BOARD AND COUNTY CLERK OF
Furnas/Harlan County

This budget is for the Period October 1, 2020 through September 30, 2021

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$	99,989.87	Property Taxes for Non-Bond Purposes
$	29,000.00	Principal and Interest on Bonds
$	128,989.87	**Total Personal and Real Property Tax Required**

$	23,188,928	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Projected Outstanding Bonded Indebtedness as of October 1, 2020
(As of the Beginning of the Budget Year)

Principal	$	640,000.00
Interest	$	66,417.00
Total Bonded Indebtedness	$	706,417.00

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2019 through June 30, 2020?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 20th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2019 through June 30, 2020?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 20th.*

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information

Budget Due by 9-20-2020

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

See Independent Accountant's Compilation Report and Summary of Significant Forecast Assumptions

Village of Oxford in Furnas/Harlan County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2018 - 2019 (Column 1)	Actual/Estimated 2019 - 2020 (Column 2)	Adopted Budget 2020 - 2021 (Column 3)
1	Net Cash Balance	$ 1,926,250.00	$ 1,757,417.00	$ 2,597,925.11
2	Investments	$ 1,273,556.00	$ 1,329,277.00	$ 820,000.00
3	County Treasurer's Balance	$ 7,279.00	$ 10,834.00	$ 10,834.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)	$ -	$ -	$ -
5	**Subtotal of Beginning Balances** (Lines 1 thru 4)	**$ 3,207,085.00**	**$ 3,097,528.00**	**$ 3,428,759.11**
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	$ 132,482.95	$ 119,419.49	$ 127,712.87
7	Federal Receipts	$ -	$ -	$ -
8	State Receipts: Motor Vehicle Pro-Rate	$ 365.02	$ 350.00	$ 365.00
9	State Receipts: MIRF	$ -	$ -	$ -
10	State Receipts: Highway Allocation and Incentives	$ 113,837.21	$ 114,317.41	$ 105,396.00
11	State Receipts: Motor Vehicle Fee	$ 8,587.87	$ 8,042.73	$ 8,000.00
12	State Receipts: State Aid	$ -	$ -	
13	State Receipts: Municipal Equalization Aid	$ 59,358.70	$ 60,553.34	$ 67,569.76
14	State Receipts: Other	$ -	$ -	$ -
15	State Receipts: Property Tax Credit	$ 6,334.61	$ 6,400.00	
16	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
17	Local Receipts: Motor Vehicle Tax	$ 15,864.50	$ 15,700.00	$ 15,635.00
18	Local Receipts: Local Option Sales Tax	$ 112,554.74	$ 121,453.12	$ 119,000.00
19	Local Receipts: In Lieu of Tax	$ -	$ -	$ -
20	Local Receipts: Other	$ 1,998,154.18	$ 1,892,615.80	$ 2,039,389.08
21	Transfers In of Surplus Fees	$ 93,450.46	$ 84,941.84	$ 91,350.00
22	Transfers In Other Than Surplus Fees	$ 206,331.63	$ 66,394.32	$ 71,205.00
23	Proprietary Function Funds (Only If Page 6 is Used)	$ -	$ -	$ -
24	**Total Resources Available** (Lines 5 thru 23)	**$ 5,954,406.87**	**$ 5,587,716.05**	**$ 6,074,381.82**
25	**Total Disbursements & Transfers** (Line 22, Pg 3, 4 & 5)	**$ 2,856,878.87**	**$ 2,158,956.94**	**$ 3,110,147.28**
26	**Balance Forward/Cash Reserve** (Line 24 MINUS Line 25)	**$ 3,097,528.00**	**$ 3,428,759.11**	**$ 2,964,234.54**
27	Cash Reserve Percentage			145%

PROPERTY TAX RECAP		
	Tax from Line 6	$ 127,712.87
	County Treasurer Commission at 1%	$ 1,277.00
	Total Property Tax Requirement	$ 128,989.87

See Independent Accountant's Compilation Report and Summary of Significant Forecast Assumptions

Village of Oxford in Furnas/Harlan County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	$ 99,989.87
Bond Fund	$ 29,000.00
_____ Fund	
_____ Fund	
Total Tax Request	** $ 128,989.87

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Enterprise Funds	$ 1,895,875.00
Street Fund	$ 84,048.00
Debt Service Fund	$ 51,236.00
Other Special Revenue Funds	$ 568,202.00
Total Special Reserve Funds	$ 2,599,361.00
Total Cash Reserve	$ 2,964,234.54
Remaining Cash Reserve	$ 364,873.54
Remaining Cash Reserve %	18%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: Electric
Transfer To: General
Amount: $ 60,000.00
Reason: Surplus fees

Transfer From: Water
Transfer To: General
Amount: $ 31,350.00
Reason: Surplus fees

Transfer From: _____
Transfer To: _____
Amount: $ _____
Reason:

Village of Oxford in Furnas/Harlan County

Line No.	2020-2021 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 59,000.00	$ -	$ 3,000.00	$ -	$ -	$ 62,000.00
3	Public Safety - Police and Fire	$ 105,150.00	$ 5,000.00	$ 24,200.00	$ 7,200.00	$ -	$ 141,550.00
4	Public Safety - Other	$ 31,500.00	$ -	$ 277,500.00	$ -	$ -	$ 309,000.00
5	Public Works - Streets	$ 142,560.00	$ 10,000.00	$ 12,000.00	$ 35,705.16	$ -	$ 200,265.16
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ 59,780.00	$ 3,000.00	$ 500.00	$ -	$ -	$ 63,280.00
8	Culture and Recreation	$ 114,350.00	$ 1,000.00	$ 61,300.00	$ -	$ -	$ 176,650.00
9	Community Development	$ -	$ -	$ -	$ -	$ -	$ -
10	Miscellaneous	$ 181,630.00	$ 13,650.00	$ 45,000.00	$ 32,590.00	$ 71,205.00	$ 344,075.00
11	Business-Type Activities:						
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ 826,780.00	$ 100,000.00	$ 19,500.00	$ -	$ 60,000.00	$ 1,006,280.00
16	Solid Waste	$ 178,910.00	$ -	$ 246,500.00	$ -	$ -	$ 425,410.00
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 93,700.00	$ -	$ 31,583.00	$ 77,647.12	$ -	$ 202,930.12
19	Water	$ 93,340.00	$ 47,517.00	$ 6,500.00	$ -	$ 31,350.00	$ 178,707.00
20	Other	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds (Page 6)					$ -	$ -
22	**Total Disbursements & Transfers** (Lns 2 thru 21)	$ 1,886,700.00	$ 180,167.00	$ 727,583.00	$ 153,142.28	$ 162,555.00	$ 3,110,147.28

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Oxford in Furnas/Harlan County

Line No.	2019-2020 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 51,476.52	$ -	$ 2,385.47	$ -	$ -	$ 53,861.99
3	Public Safety - Police and Fire	$ 83,086.60	$ 4,834.08	$ 21,681.90	$ 6,947.64	$ -	$ 116,550.22
4	Public Safety - Other	$ 20,537.53	$ -	$ 1,381.90	$ -	$ -	$ 21,919.43
5	Public Works - Streets	$ 123,563.59	$ 9,988.00	$ 4,974.31	$ 35,705.16	$ -	$ 174,231.06
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ 51,359.01	$ -	$ 4,168.00	$ -	$ -	$ 55,527.01
8	Culture and Recreation	$ 91,899.43	$ 67,307.24	$ 18,717.00	$ -	$ -	$ 177,923.67
9	Community Development	$ -	$ -	$ -	$ -	$ -	$ -
10	Miscellaneous	$ 182,645.27	$ -	$ -	$ 33,065.00	$ 66,394.32	$ 282,104.59
11	Business-Type Activities:						
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ 764,698.71	$ -	$ 21,321.17	$ -	$ 60,000.00	$ 846,019.88
16	Solid Waste	$ 152,994.64	$ -	$ -	$ -	$ -	$ 152,994.64
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 82,665.18	$ -	$ 5,250.00	$ 78,804.55	$ -	$ 166,719.73
19	Water	$ 82,680.38	$ -	$ 3,482.50	$ -	$ 24,941.84	$ 111,104.72
20	Other	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds					$ -	$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 1,687,606.86	$ 82,129.32	$ 83,362.25	$ 154,522.35	$ 151,336.16	$ 2,158,956.94

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Oxford in Furnas/Harlan County

Line No.	2018-2019 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 50,664.47	$ -	$ 5,640.00	$ -	$ 97,941.65	$ 154,246.12
3	Public Safety - Police and Fire	$ 95,146.64	$ -	$ 6,042.00	$ 6,947.64	$ -	$ 108,136.28
4	Public Safety - Other	$ 22,494.95	$ -	$ -	$ -	$ -	$ 22,494.95
5	Public Works - Streets	$ 127,195.47	$ 10,872.00	$ 442,965.59	$ -	$ -	$ 581,033.06
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ 57,685.55	$ -	$ -	$ -	$ -	$ 57,685.55
8	Culture and Recreation	$ 106,297.90	$ -	$ 53,276.42	$ -	$ -	$ 159,574.32
9	Community Development	$ -	$ -	$ -	$ -	$ -	$ -
10	Miscellaneous	$ 1,315.37	$ -	$ -	$ 33,510.00	$ 108,389.98	$ 143,215.35
11	Business-Type Activities:						
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ 991,343.58	$ 85,099.00	$ 7,279.63	$ -	$ 60,000.00	$ 1,143,722.21
16	Solid Waste	$ 175,444.70	$ -	$ 2,285.25	$ -	$ -	$ 177,729.95
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 91,908.65	$ -	$ -	$ 79,484.53	$ -	$ 171,393.18
19	Water	$ 86,365.00	$ -	$ 17,832.44	$ -	$ 33,450.46	$ 137,647.90
20	Other	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds					$ -	$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 1,805,862.28	$ 95,971.00	$ 535,321.33	$ 119,942.17	$ 299,782.09	$ 2,856,878.87

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Oxford in Furnas/Harlan County

2020-2021 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ - (Forward to Page 2, Line 4)	$ - (Forward to Page 2, Line 23)	$ - (Forward to Page 3, Line 21)	$ -

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**Village of Oxford**
ADDRESS	**PO Box 385**
CITY & ZIP CODE	**Oxford 68967**
TELEPHONE	**308-824-3511**
WEBSITE	**n/a**

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Neal McInturf	Becky Calderone	Tracy A. Cannon, CPA
TITLE /FIRM NAME	Chairperson	Clerk	AMGL, P.C.
TELEPHONE	308-962-6721	308-824-3511	308-381-1810
EMAIL ADDRESS	nmcinturf@agvalley.com	bcalderone.beck@gmail.com	tcannon@gicpas.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [X] Preparer

Village of Oxford in Furnas/Harlan County

2020-2021 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$	128,989.87
Motor Vehicle Pro-Rate		(2)	$	365.00
In-Lieu of Tax Payments		(3)	$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.				
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	$ 35,000.00	(4)		
LESS: Amount Spent During 2019-2020	$ 35,000.00	(5)		
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(6)		
Amount to be included as Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$	-
Motor Vehicle Tax		(8)	$	15,635.00
Local Option Sales Tax		(9)	$	119,000.00
Transfers of Surplus Fees		(10)	$	91,350.00
Highway Allocation and Incentives		(11)	$	105,396.00
MIRF		(12)	$	-
Motor Vehicle Fee		(13)	$	8,000.00
Municipal Equalization Fund		(14)	$	67,569.76
Insurance Premium Tax		(15)	$	-
Nameplate Capacity Tax		(15a)	$	-
TOTAL RESTRICTED FUNDS (A)		(16)	**$**	**536,305.63**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ 10,000.00	(17)		
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6).	$ -	(18)		
Allowable Capital Improvements		(19)	$	10,000.00
Bonded Indebtedness		(20)	$	29,000.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)	$	-
Interlocal Agreements/Joint Public Agency Agreements		(22)	$	46,350.00
Public Safety Communication Project (Statute 86-416)		(23)	$	-
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)	$	-
Judgments		(25)	$	-
Refund of Property Taxes to Taxpayers		(26)	$	-
Repairs to Infrastructure Damaged by a Natural Disaster		(27)	$	-
TOTAL LID EXCEPTIONS (B)		(28)	**$**	**85,350.00**

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	**$ 450,955.63**

Total Restricted Funds for Lid Computation ***cannot*** *be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

Village of Oxford

IN

Furnas/Harlan County

LID COMPUTATION FORM FOR FISCAL YEAR 2020-2021

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2019-2020 Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form	438,537.27 Option 1 - (Line 1)

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form	Option 2 - (A)
Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)	% Option 2 - (B)
Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B)	- Option 2 - (C)
Calculated 2019-2020 Restricted Funds Authority (Base Amount) Line (A) Plus Line (C)	- Option 2 - (Line 1)

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** - % (3)

70,880.00	/	23,036,423.00	=	0.31 %
2020 Growth per Assessor		2019 Valuation		Multiply times 100 To get %

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** 1.00 % (4)

5	/	5	=	100.00 %
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body at Meeting		Must be at least 75% (.75) of the Governing Body

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	15,348.80 (7)
Total Restricted Funds Authority = Line (1) + Line (7)	453,886.07 (8)
Less: Restricted Funds from Lid Supporting Schedule	450,955.63 (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	2,930.44 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

Village of Oxford in Furnas/Harlan County

2020-2021 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted
Street improvements	$ 10,000.00

Total - Must agree to Line 17 on Lid Support Page 8 $ 10,000.00

Municipality Levy Limit Form

Village of Oxford in Furnas/Harlan County

Municipality Levy				
Personal and Real Property Tax Request	(1)		128,989.87	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	29,000.00		
Interest Free Financing (Public Airports)	(5)	0.00		
	(6)	0.00		
Total Levy Exemptions	(7)		29,000.00	
Tax Request Subject to Levy Limit	(8)		99,989.87	
Valuation	(9)		23,188,928	
Municipality Levy Subject to Levy Authority	(10)		0.431197	
Levy Authority Allocated to Others-				
Airport Authority	(11)		0.000000	
Community Redevelopment Authority	(12)		0.064686	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes			0.495883	(A)
Levy Authority				
Municipality Levy Limit			0.450000	
Municipality property taxes designated for interlocal agreements		11,594	0.050000	
Total Municipality Levy Authority			0.500000	(B)

Note: (A) must be less than (B) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

Village of Oxford
IN
Furnas/Harlan County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 8th day of September 2020, at 6:30 o'clock P.M., at the Village Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2018-2019 Actual Disbursements & Transfers	$	2,856,878.87
2019-2020 Actual/Estimated Disbursements & Transfers	$	2,158,956.94
2020-2021 Proposed Budget of Disbursements & Transfers	$	3,110,147.28
2020-2021 Necessary Cash Reserve	$	2,964,234.54
2020-2021 Total Resources Available	$	6,074,381.82
Total 2020-2021 Personal & Real Property Tax Requirement	$	128,989.87
Unused Budget Authority Created For Next Year	$	2,930.44

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	99,989.87
Personal and Real Property Tax Required for Bonds	$	29,000.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 8th day of September 2020, at 6:30 o'clock P.M., at the Village Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2019	2020	Change
Operating Budget	2,743,029.87	3,110,147.28	13%
Property Tax Request	$ 129,182.09	$ 128,989.87	0%
Valuation	23,036,423	23,188,928	1%
Tax Rate	0.560773	0.556256	-1%
Tax Rate if Prior Tax Request was at Current Valuation	0.557085		

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

REPORTING PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020

'illage of Oxford — SUBDIVISION NAME

Furnas/HarlanCounty — COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	Amount Used as Lid Exemption (Column 4)
Furnas County	7/1/19 - 6/30/20	Law enforcement	$ 46,350.00
Oxford Rural Fire Board	12/5/2012 until terminated	Ambulance and fire service	
City of Franklin	1/1/20 - 12/31/20	Trash service	
Village of Orleans	10/1/19 - 11/11/19	Trash service	
Village of Stanford	5/1/20 - 5/1/21	Trash service	
Southern Valley Schools	7/1/19 - 7/1/20	Trash service	
Nebraska Municipal Power Pool	August 2018 until terminated	Assist in maintaining adequate monthly records as set forth by the current Nebraska Department Of Environmental Quality operating permit	
'arlan County	7/1/19 - 6/30/20	Law enforcement	
League Association of Risk Management	10/1/19 - 9/30/20	Insurance coverage	

Total Amount used as Lid Exemption $ 46,350.00

See Independent Accountant's Compilation Report and Summary of Significant Forecast Assumptions

CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH

(format for all political subdivisions other than a) sanitary improvement districts in existence five years or less, and b) community colleges, and c) school districts)

TAX YEAR 2020

(certification required annually)

To: OXFORD VILLAGE

TAXABLE VALUE LOCATED IN THE COUNTY OF HARLAN COUNTY, NE

Name of Political Subdivision	Subdivision Type	Value attributable to Growth	Total Taxable Value
OXFORD VILLAGE GENERAL	City/Municipality (DIST11)	$67,450	$7,161,122
OXFORD VILLAGE BOND	City/Municipality (DIST11)	$0	$7,161,122

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I , Harlan County, NE County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509 and § 13-518.

Kim Fouts

(signature of county assessor)

08/14/2020

(date)

CC: County Clerk, Harlan County, NE County

CC: County Clerk where district is headquartered, if different county, Harlan County, NE County

Note to Political Subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

(formal for all political subdivisions other than a) sanitary improvement districts in existence five years or less, and b) community colleges, and c) school districts)

TAX YEAR 2020

(certification required on or before August 20th, of each year)

TO:

OXFORD VILLAGE
PO BOX 384
OXFORD NE 68967

TAXABLE VALUE LOCATED IN THE COUNTY OF: FURNAS

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
OXFORD CITY	City/Village	3,430	16,027,806

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I MELODY CRAWFORD, FURNAS County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Melody L Crawford
(signature of county assessor)

8-11-2020
(date)

CC: County Clerk, FURNAS County
CC: County Clerk where district is headquarter, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division, Rev. 07/2010

VILLAGE OF OXFORD, NEBRASKA

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

For the Years Ending September 30, 2021 and 2020

Forecast results for years ending September 30, 2021 and 2020, were based on actual results from previous years, determined or anticipated additional requirements for the years ending September 30, 2021 and 2020, and input from management.

The forecast presents, to the best of management's knowledge and belief, the expected revenue and expenditures of the Village of Oxford for the forecast periods. Accordingly, the forecast reflects management's judgment as of August 31, 2020, the date of this forecast, of expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

ORDINANCE 456

AN ORDINANCE TO ADOPT THE BUDGET STATEMENT TO BE TERMED THE ANNUAL APPROPRIATION BILL; TO APPROPRIATE SUMS FOR NECESSARY EXPENSES AND LIABILITIES; TO PROVIDE FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CHAIRMAN AND BOARD OF TRUSTEES OF THE VILLAGE OF OXFORD, NEBRASKA:

SECTION 1: That after complying with all procedures required by law, the budget presented and set forth in the budget statement is hereby approved as the Annual Appropriation Bill for the Fiscal Year beginning October 1, 2020 through September 30, 2021. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the Village of Oxford. A copy of the budget document shall be forwarded as provided by law to the Auditor of Public Accounts, State Capitol, Lincoln, Nebraska, and to the County Clerks of Furnas and Harlan County, Nebraska, for use by the levying authority.

SECTION 2: This Ordinance shall take effect and be in full force from and after its passage, approval, and publication or posting as required by law.

PASSED AND APPROVED THIS 8th DAY OF SEPTEMBER, 2020.

_____

Neal McInturf, Chairman

(seal)

ATTEST:

_____

Becky Calderone, Village Clerk/Treasurer

OXFORD COMMUNITY REDEVELOPMENT AUTHORITY

BUDGET FORM AND INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Year Ending September 30, 2021

AMGL
CPAs & Advisors

SHAREHOLDERS:
Robert D. Almquist
Phillip D. Maltzahn
Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback
Joseph P. Stump
Kyle R. Overturf
Tracy A. Cannon

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Chairperson and Board of Directors
Oxford Community Redevelopment Authority
Village of Oxford, Nebraska

Management is responsible for the accompanying financial forecasts of the Oxford Community Redevelopment Authority of Oxford, Nebraska, which comprise forecasted information for the years ended September 30, 2021 and 2020, included in the accompanying prescribed form and the related summary of significant forecast assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management also is responsible for the accompanying historical financial statements of the Oxford Community Redevelopment Authority, which comprise the financial information for the year ended September 30, 2019, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the forecast or the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial forecasts and historical financial statements included in the accompanying prescribed form.

The financial forecasts and historical financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Budget Act, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

1203 W 2nd Street
P.O. Box 1407
Grand Island, NE 68802
P 308-381-1810
F 308-381-4824
EMAIL cpa@gicpas.co

A PROFESSIONAL CORPORATION

Wealth Management, LLC Registered Investment Advisor, is affiliated with AMGL, P.C.
and offers wealth management and investment advisory services.

Management has elected to omit the summary of significant accounting policies and substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant forecast assumptions. If the omitted summary of significant accounting policies and disclosures were included in the forecast, they might influence the user's conclusions about the Community Redevelopment Authority's results of operations for the forecast periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

This report is intended solely for the information and use of management of the Oxford Community Redevelopment Authority and the State of Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

AMGL, P.C.

Grand Island, Nebraska
August 31, 2020

2020-2021
STATE OF NEBRASKA
GENERAL BUDGET FORM

Oxford Community Redevelopment Authority

TO THE COUNTY BOARD AND COUNTY CLERK OF
Furnas/Harlan County County

This budget is for the Period October 1, 2019, through September 30, 2020

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$ 15,000.00	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
$ 15,000.00	**Total Personal and Real Property Tax Required**

Outstanding Bonded Indebtedness as of October 1, 2019

-	Principal
-	Interest
$ -	**Total Bonded Indebtedness**

23,188,928	**Total General Fund Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
(If YES, Board Minutes MUST be Attached)

☐ YES ☒ NO

If **YES**, Column 2 **MUST** contain **ACTUAL** Numbers.

If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2019 through June 30, 2020?

☐ YES ☒ NO

*If **YES**, Please attach Interlocal Agreement Report.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2019 through June 30, 2020?

☐ YES ☒ NO

*If **YES**, Please attach Trade Name Report.*

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information

Budget Due by 9-20-2020

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

Oxford Community Redevelopment Authority in Furnas/Harlan County County

Line No.	TOTAL ALL FUNDS	Actual 2018 - 2019 (Column 1)	Actual/Estimated 2019 - 2020 (Column 2)	Adopted Budget 2020 - 2021 (Column 3)
1	**Beginning Balances, Receipts, & Transfers:**			
2	Beginning Net Cash Balance	$ 58,232.00	$ 64,668.00	$ 65,865.00
3	Investments	$ -	$ -	$ -
4	County Treasurer's Balance	$ 753.00	$ 429.00	$ 429.00
5	**Subtotal of Beginning Balances** (Lines 2 thru 4)	**$ 58,985.00**	**$ 65,097.00**	**$ 66,294.00**
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	$ 14,238.00	$ 13,638.00	$ 14,705.88
7	Federal Receipts	$ -	$ -	$ -
8	State Receipts: Motor Vehicle Pro-Rate (To Lid Supporting Schedule, page 4)	$ 42.00	$ 45.00	$ 45.00
9	State Receipts: State Aid	$ -	$ -	$ -
10	State Receipts: Other	$ -	$ -	$ -
11	State Receipts: Property Tax Credit	$ 719.00	$ 750.00	
12	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
13	Local Receipts: In Lieu of Tax (To Lid Supporting Schedule, page 4)	$ -	$ -	$ -
14	Local Receipts: Other	$ 5.00	$ -	$ -
15	Transfers In Of Surplus Fees (To Lid Supporting Schedule, page 4)	$ -	$ -	$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	$ -	$ -	$ -
17	**Total Resources Available** (Lines 5 thru 16)	**$ 73,989.00**	**$ 79,530.00**	**$ 81,044.88**
18	**Disbursements & Transfers:**			
19	Operating Expenses	$ 170.00	$ 1,160.00	$ 700.00
20	Capital Improvements (Real Property/Improvements)	$ 8,722.00	$ 12,076.00	$ 80,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	$ -	$ -	$ -
22	Debt Service: Bond Principal & Interest Payments	$ -	$ -	$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	$ -	$ -	$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	$ -	$ -	$ -
25	Debt Service: Other	$ -	$ -	$ -
26	Judgments	$ -	$ -	$ -
27	Transfers Out of Surplus Fees	$ -	$ -	$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	$ -	$ -	$ -
29	**Total Disbursements & Transfers** (Lines 19 thru 28)	**$ 8,892.00**	**$ 13,236.00**	**$ 80,700.00**
30	**Balance Forward/Cash Reserve** (Line 17 - Line 29)	**$ 65,097.00**	**$ 66,294.00**	**$ 344.88**
31	Cash Reserve Percentage			49%

PROPERTY TAX RECAP		
	Tax from Line 6	$ 14,705.88
	County Treasurer's Commission at 2% of Line 6	$ 294.12
	Total Property Tax Requirement	$ 15,000.00

See Independent Accountant's Compilation Report and Summary of Significant Forecast Assumptions

Oxford Community Redevelopment Authority in Furnas/Harlan County County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	$ 15,000.00
Sinking Fund	
Bond Fund	$ -
_____ Fund	
Total Tax Request	** $ 15,000.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Township Property Taxes

If this is a Township Subdivision budget form, the amount of property taxes shown above and on the front cover may not represent the amount the Township will receive. Statute 39-1522 outlines that one-half of all money collected from the township levy on property within the corporate limits of a city or village shall be paid to the treasurer of the city or village to be used for the maintenance and repairs of the streets.

Township should take this into consideration when determining property tax amount to be budgeted.

Township Total Valuation	23,188,928
City/Village Valuation included in Township Valuation	
General Fund Tax Rate	0.064686
Township Taxes within City/Village	-
50% of Township Taxes within City/Village	-
Projected Township Taxes to be collected	15,000.00

Cash Reserve Fund

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below amounts being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	-
Total Cash Reserve	$ 344.88
Remaining Cash Reserve	$ 344.88
Remaining Cash Reserve %	49%

See Independent Accountant's Compilation Rep[illegible]nd Summary of Significant Forecast Assumptions

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**Oxford CRA**
ADDRESS	**PO Box 385**
CITY & ZIP CODE	**Oxford 68967**
TELEPHONE	**308-824-3511**
WEBSITE	**n/a**

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Neal McInturf	Becky Calderone	Tracy A. Cannon, CPA
TITLE /FIRM NAME	Chairperson	Clerk	AMGL, P.C.
TELEPHONE	308-962-6721	308-824-3511	308-381-1810
EMAIL ADDRESS	nmcinturf@agvalley.com	bcalderone.becky@gmail.com	tcannon@gicpas.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [X] Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

Oxford Community Redevelopment Authority in Furnas/Harlan County County

2020-2021 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$ 15,000.00
Motor Vehicle Pro-Rate		(2)	$ 45.00
In-Lieu of Tax Payments		(3)	$ -
Transfers of Surplus Fees		(4)	$ -
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From 2019-2020 Lid Exceptions, Line (10))	$ 43,657.28	(5)	
LESS: Amount Spent During 2019-2020	$ 12,076.38	(6)	
LESS: Amount Expected to be Spent in Future Budget Years	$ 31,580.90	(7)	
Amount to be included as Restricted Funds (**Cannot be a Negative Number**)		(8)	$ -
Nameplate Capacity Tax		(8a)	$ -
TOTAL RESTRICTED FUNDS (A)		(9)	**$ 15,045.00**

Lid Exceptions

Capital Improvements Budgeted (Purchase of Real Property and Improvements on Real Property)	$ 45,000.00	(10)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (7).	$ 31,580.90	(11)	
Allowable Capital Improvements		(12)	$ 13,419.10
Bonded Indebtedness		(13)	
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) **(Fire Districts & Hospital Districts Only)**		(14)	
Interlocal Agreements/Joint Public Agency Agreements		(15)	$ -
Public Safety Communication Project - Statute 86-416 **(Fire Districts Only)**		(16)	
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(17)	
Judgments		(18)	
Refund of Property Taxes to Taxpayers		(19)	
Repairs to Infrastructure Damaged by a Natural Disaster		(20)	
TOTAL LID EXCEPTIONS (B)		(21)	**$ 13,419.10**

TOTAL RESTRICTED FUNDS **For Lid Computation (To Line 9 of the Lid Computation Form)** *To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 21*	**$ 1,625.90**

Total Restricted Funds for Lid Computation ***cannot*** *be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

Oxford Community Redevelopment Authority
in
Furnas/Harlan County County

LID COMPUTATION FORM FOR FISCAL YEAR 2020-2021

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 **OR** OPTION 2

OPTION 1

2019-2020 Restricted Funds Authority = Line (8) from last year's Lid Computation Form	7,727.70 Option 1 - (1)

OPTION 2
Only use if a vote was taken at a townhall meeting last year to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form	Option 2 - (A)
Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5))	% Option 2 - (B)
Dollar Amount of Allowable Increase Excluding the vote taken (Line (A) times Line (B))	- Option 2 - (C)
Calculated 2019-2020 Restricted Funds Authority (Line (A) Plus Line (C)) =	- Option 2 - (1)

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** - % (3)

70,880.00	/	23,036,423.00	=	0.31 %
2020 Growth per Assessor		2019 Valuation		Multiply times 100 To get %

3 **ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE** 1.00 % (4)

5	/	5	=	100.00 %
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body at Meeting		Must be at least .75 (75%) of the Governing Body

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	270.47 (7)
Total Restricted Funds Authority = Line (1) + Line (7)	7,998.17 (8)
Less: Restricted Funds from Lid Supporting Schedule	1,625.90 (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	6,372.27 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

The amount of Unused Restricted Funds Authority on Line (10) must be published in the Notice of Budget Hearing.

Oxford Community Redevelopment Authority in Furnas/Harlan County County

2020-2021 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted
Community development projects	$ 45,000.00
Total - Must agree to Line 10 on Lid Support Page 4	$ 45,000.00

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Oxford Community Redevelopment Authority
IN
Furnas/Harlan County County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 8th day of September 2020, at 6:30 o'clock P.M. at the bacement of the Village Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Becky Calderone

Clerk/Secretary

2018-2019 Actual Disbursements & Transfers	$	8,892.00
2019-2020 Actual/Estimated Disbursements & Transfers	$	13,236.00
2020-2021 Proposed Budget of Disbursements & Transfers	$	80,700.00
2020-2021 Necessary Cash Reserve	$	344.88
2020-2021 Total Resources Available	$	81,044.88
Total 2020-2021 Personal & Real Property Tax Requirement	$	15,000.00
Unused Budget Authority Created For Next Year	$	6,372.27

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	15,000.00
Personal and Real Property Tax Required for Bonds	$	-

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CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than a) sanitary improvement districts in existence five years or less, and b) community colleges, and c) school districts}

TAX YEAR 2020

{certification required annually}

To: OXFORD VILLAGE COMM REDEVELOP.

TAXABLE VALUE LOCATED IN THE COUNTY OF HARLAN COUNTY, NE

Name of Political Subdivision	Subdivision Type	Value attributable to Growth	Total Taxable Value
OXFORD VILLAGE COMM REDEVELOPMENT		$67,450	$7,161,122

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I , Harlan County, NE County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509 and § 13-518.

Kim Fouts

(signature of county assessor)

COUNTY ASSESSOR OFFICIAL SEAL HARLAN COUNTY NEBRASKA

08/14/2020

(date)

CC: County Clerk, Harlan County, NE County

CC: County Clerk where district is headquartered, if different county, Harlan County, NE County

Note to Political Subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than a) sanitary improvement districts in existence five years or less, and b) community colleges, and c) school districts}

TAX YEAR 2020

{certification required on or before August 20th, of each year}

TO:

OXFORD VILLAGE
PO BOX 384
OXFORD NE 68967

TAXABLE VALUE LOCATED IN THE COUNTY OF: FURNAS

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
OXFORD CITY	City/Village	3,430	16,027,806

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I MELODY CRAWFORD, FURNAS County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Melody L Crawford
(signature of county assessor)

8-11-2020
(date)

CC: County Clerk, FURNAS County
CC: County Clerk where district is headquarter, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division, Rev. 07/2010

OXFORD COMMUNITY REDEVELOPMENT AUTHORITY

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

For the Years Ending September 30, 2021 and 2020

Forecast results for years ending September 30, 2021 and 2020, were based on actual results from previous years, determined or anticipated additional requirements for the years ending September 30, 2021 and 2020, and input from management.

The forecast presents, to the best of management's knowledge and belief, the expected revenue and expenditures of the Oxford Community Redevelopment Authority for the forecast periods. Accordingly, the forecast reflects management's judgment as of August 31, 2020, the date of this forecast, of expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

ORDINANCE 457

AN ORDINANCE TO ADOPT THE BUDGET STATEMENT TO BE TERMED THE ANNUAL APPROPRIATION BILL; TO APPROPRIATE SUMS FOR NECESSARY EXPENSES AND LIABILITIES; TO PROVIDE FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CHAIRMAN AND BOARD OF TRUSTEES OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE VILLAGE OF OXFORD, NEBRASKA:

SECTION 1: That after complying with all procedures required by law, the budget presented and set forth in the budget statement is hereby approved as the Annual Appropriation Bill for the Fiscal Year beginning October 1, 2020 through September 30, 2021. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the Community Redevelopment Authority of the Village of Oxford. A copy of the budget document shall be forwarded as provided by law to the Auditor of Public Accounts, State Capitol, Lincoln, Nebraska, and to the County Clerks of Furnas and Harlan County, Nebraska, for use by the levying authority.

SECTION 2: This Ordinance shall take effect and be in full force from and after its passage, approval, and publication or posting as required by law.

PASSED AND APPROVED THIS 8th DAY OF SEPTEMBER, 2020.

_____

Neal McInturf, Chairman

(seal)

ATTEST:

_____

Becky Calderone, Village Clerk/Treasurer

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 2020-09-08 (1)

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the Village of Oxford passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the Village of Oxford, resolves that:

1. The 2020-2021 property tax request be set at $129,182.09.

2. The total assessed value of property differs from last year's total assessed value by 1%.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be $0.556256 per $100 of assessed value.

4. The Village of Oxford proposes to adopt a property tax request that will cause its tax rate to be $0.557085 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Village of Oxford will be 13% less than last year's.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2020.

Motion by_____, seconded by _____ to adopt Resolution #2020-09-08 (1)

Voting yes were :

Voting no were:

Dated this 8TH day of SEPTEMBER 2020.

_____ _____

Neal McInturf, Chairman Becky Calderone, Village Clerk/Treasurer

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 2020-09-08 (2)

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Board of Trustees of the Village of Oxford passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the Oxford Community Redevelopment Authority that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Board of Trustees of the Village of Oxford by a majority vote, resolves that:

1. The fiscal year 2020-2021 property tax request be set at $15,000.00.

2. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2020.

Motion by_____, seconded by _____ to adopt Resolution #2020-09-08 (2)
Voting yes were :

Voting no were:

Dated this 8TH day of SEPTEMBER 2020.

_____ _____

Neal McInturf, Chairman Becky Calderone, Village Clerk/Treasurer